

SIGACHI INDUSTRIES LIMITED

CIN: L24110TG1989PLC009497

To, **Date: July 23, 2025**

The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

(BSE Scrip Code: 543389)

The Manager,

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051.

(NSE Symbol: SIGACHI)

Dear Sir/Madam,

<u>Sub: Press Release- Company begins Disbursing Interim Ex-Gratia to Families of Deceased Team Members.</u>

As part of its ongoing commitment to support the affected families in the Pashamylaram unit, Hyderabad, Sigachi Industries has initiated the disbursal of interim compensation under the ex-gratia financial support package for the families of the deceased.

A press release to this extent is enclosed for your information and records.

Thanking you.

Yours Faithfully,
For Sigachi Industries Limited

Vivek Kumar Company Secretary & Compliance Officer



Registered Office

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India. Customer Service +91 40 40114874-76, E-mail: info@sigachi.com, URL: www.sigachi.com



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Sigachi Industries Begins Disbursing Interim Ex-Gratia to Families of Deceased Team Members

<u>Hyderabad, 23rd July 2025:</u> As part of its ongoing commitment to support the affected families in the Pashamylaram unit, Hyderabad, Sigachi Industries has initiated the disbursal of interim compensation under the ex-gratia financial support package for the families of the deceased.

To date, ₹10 lakh each has been disbursed to fifteen families in the presence of Deputy Commissioner of Labor, Telangana. The remaining will be disbursed in a phased and structured manner, in consultation with district authorities and families. A detailed payment schedule is currently being finalised and will be shared in due course, following a thorough verification process.

As part of its comprehensive support efforts, Company has started making payments towards financial compensation and medical assistance for those affected by the incident. This includes ₹10 lakh each to 15 families out of 46 families as death compensation and ₹15 lakh each to the families of 8 team members who remain unaccounted, totaling ₹5.80 crore. Injury compensation of ₹1 lakh each has been extended to 25 employees. Additionally, the company has ensured that all hospitalisation, critical care, and medical expenses are being fully taken care of, reaffirming its commitment to the well-being of the injured. At present, only three individuals remain under medical care, and Sigachi continues to extend full support to them and their families.

In parallel, Sigachi has constituted an internal task force to oversee relief, compliance, and operational follow-ups. The Company is also actively cooperating with an external safety review committee, whose report is awaited, to strengthen safety protocols across all facilities. Sigachi remains focused on ensuring that all commitments are fulfilled in a transparent, time-bound, and accountable manner, with regular updates to stakeholders.

Commenting on this development, Amit Raj Sinha, Managing Director and CEO of Sigachi Industries Limited stated, "This has been an unprecedented and difficult moment for everyone at Sigachi. Our first responsibility is to the employees and families affected, and we are taking every step to support them with care and urgency. Our commitment to operational discipline and employee welfare will continue to guide our actions going forward."



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About Sigachi Industries Ltd

Sigachi Industries Limited is a global player in the pharmaceutical industry dedicated to pioneering advancements in Active Pharmaceutical Ingredients (APIs), Intermediates, Excipients, vitamin-mineral blends, and Operations and Management (O&M) services. The company's diverse product portfolio is manufactured in 5 multilocational facilities, viz. Telangana, Gujarat, and Karnataka. Aligned with its ethos of customer centricity, Sigachi established subsidiaries in UAE and USA to be closer to its clients and improve responsiveness. With a strong focus on innovation, quality, and regulatory compliance, we leverage cutting-edge technology and global expertise to develop high-value pharma, food and nutrition solutions that enhance healthcare outcomes. Committed to excellence, we continuously invest in Research and Development, ensuring the highest standards of quality and safety. With 36 years of industry experience, Sigachi is a trusted partner for pharmaceutical and nutraceutical companies spread across 65+ countries. At Sigachi, we collaborate with healthcare partners, regulatory bodies, and global stakeholders to expand access to reliable, high-quality pharmaceutical ingredients.

For further information on the Company, please visit www.sigachi.com

For media queries, please contact:

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